

(v) Environmental factors such as pollution control, ecological damage etc.

(vi) Delay in disposal by courts of suits filed by banks.

(d) Government of India and RBI have advised the banks and financial institutions to take several steps for recovery of bank dues such as evolving and implementation of recovery policy by banks, filing of suits with civil courts, filing cases with Debt Recovery Tribunals, compromise settlement through Settlement Advisory Committees and monitoring and follow up of non-performing accounts at various level in the bank. Recently, RBI *vide* its circular dated 27th July, 2000 has framed non-discretionary and non-discriminatory guidelines for settlement of NPAs upto Rs. 5 crore and advised banks to evolve their own policy for loan outstandings of above Rs. 5 crore. Effective action by banks for rehabilitation, one-time settlement for filing of suits in all necessary cases by 31.3.2001 has to be ensured by the chief executives. Action has also been initiated to bring in a legislation that will facilitate foreclosures and enforcement of securities in cases of default, in order to enable the banks and financial institutions to realize their dues.

(e) The banks are required to fix internal responsibility/accountability in respect of NPAs. RBI has also advised that the Board of Directors of the banks should review NPA accounts of Rs. 1 crore and above with special reference to fixing of staff accountability.

Committee for rural credit by NABARD

4177. SHRI R.S. GAVAI: Will the Minister of FINANCE be pleased to state:

(a) whether NABARD has set up a Committee to look into various issues concerning rural credit under the Chairmanship of Shri V.S. Vyas;

(b) if so, the details thereof alongwith its terms of references;

(c) whether the Committee has submitted its report;

(d) if so, the main recommendations of the Committee; and

[24 April, 2001]

RAJYA SABHA

(e) if not, by when the Committee is expected to submit its report?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Yes, Sir. National Bank for Agriculture and Rural Development (NABARD) has reported that it has set up a Committee to look into various issues concerning rural credit under the Chairmanship of Shri V.S. Vyas, Professor Emeritus, Institute of Development Studies, Jaipur. The terms of reference and the composition of the Committee are given in the Statement (*See below*).

(c) to (e) The Committee has been allowed time till June, 2001 for submission of its report.

Statement

Terms of Reference and Composition of Committee on Rural Credit

I. Terms of Reference of the Committee on Rural Credit

(i) Structure of the rural credit system and the roles of its major components;

(ii) Role of the tiers in co-operative credit system in the context of the need to reduce the cost of credit delivery;

(iii) Development policies and support system for effective rural credit;

(iv) Strategy to meet gaps in supply of rural credit in relation to development needs of regions, sectors and client groups;

(v) Procedural simplifications for borrower friendly effective rural credit;

(vi) Administration of financial sector reforms like deregulation of interest rates, application of prudential norms and application of flexible credit instruments;

(vii) Legal framework for recovery and its adequacy;

(viii) Any other matter incidental thereto.

II. Composition of the Committee

Chairman: Prof. V.S. Vyas, Professor Emeritus, Institute of Development Studies, Jaipur.

Members:

Prof. Abhijit Sen, Ex-Chairman, Commission for Agricultural Costs and Prices, New Delhi.

Shri Ashok Bandyopadhyay, Chairman, West Bengal State Cooperative Bank Ltd., Kolkata.

Shri B. Samal, Chairman & Managing Director, Allahabad Bank Kolkata.

Dr. Dayanatha Jha, National Professor, National Centre for Agricultural Economics and Policy Research, New Delhi.

Ms. Elaben Bhatt, Chairperson, Self Employed Womens' Association, SEWA, Ahmedabad.

Dr. Katar Singh, Director, Institute of Rural Management, Anand.

Dr. P.R. Dubashi, Pune.

Dr. P.V. Shenoi, Chairman, Agricultural Finance Corporation (AFC), Mumbai.

Member-Secretary:

Shri S.B. Sharma, Executive Director (Retired), National Bank for Agriculture and Rural Development, Mumbai.

Break-up of tax payers

4178. SHRI DIPANKAR MUKHERJEE: Will the Minister of FINANCE be pleased to state:

(a) the status-wise break-up of tax-payers as on 31st March, 2000 for (i) salary earners, (ii) public limited companies, (iii) private limited companies and (iv) Government companies and public sector enterprises including banks and financial institutions and the others; and

(b) what are the tax-arrears from the above groups?